

Member Legal Services
Tel (213) 739-8282
Fax (213) 480-7724
May 17, 2019 (revised)



BANKS OFFERING BROKER TRUST ACCOUNTS

Important: When approaching a bank, ask to open a business checking account. Do NOT mention the phrase “trust account” initially. Only later in the process will you indicate that the account must be titled as a trust account in your name.

The following banks have affirmed in writing that they offer broker trust accounts. This information is provided for the convenience of C.A.R. members. C.A.R. does not endorse any bank listed.

It is generally **not necessary** to work through the bank officer or customer service representative named below to establish the account. However, in the event the local branch officer is unable to assist the broker directly, the named individual may be contacted for assistance.

Another helpful publication is CalBRE’s “Tips for Opening a real Estate Broker Trust Account” which CalBRE presented in their [Winter 2014 Real Estate Bulletin](#).

C.A.R. is seeking new banks to add to this list. Should any broker or agent know of a bank that offers broker trust accounts, please contact Robert Bloom at RobertB@car.org so that we may include it.

Name of Bank	County Locations of Branch Offices	Name of Bank Representative (Not necessary to open account through representative unless otherwise stated)	Contact information for Representative
AltaPacific Bank www.apbconnect.com	Los Angeles , Sonoma, San Diego, Riverside	Jennifer Flood	jflood@apbconnect.com
American Plus Bank www.bankaplus.com	Los Angeles	Lidia Albarran, Personal Banking Officer	626-821-9188 Office
American Riviera Bank www.americanrivierabank.com	Santa Barbara	Stevie Balfour-Ritchie, Service Manager	805-730-4979 Office

AmericanWest Bank www.awbank.net	San Diego, Los Angeles, Riverside, Sacramento, Placer, Butte, Siskiyou, Tehama, Nevada, San Bernardino, Shasta, Yolo	Susan Arroyo, Client Services	800-772-5479 Office 541-282-5130 Fax
Bank of Feather River www.bankoffeatherriver.com	Sutter	Fawn Dulai, CAMS VP/Operations Compliance Manager/BSA Officer	530-790-2558 Office 530-790-2557 Fax fawn.dulai@bankoffeatherriver.com
Bank of Marin www.bankofmarin.com	Marin, Sonoma, Napa, San Francisco, Alameda	John R. Jacobs, Vice President	510-748-8409 Office
Bank of Southern California www.banksocal.com	San Diego, Riverside	Tina Chadwick	858-847-4734 TChadwick@banksocal.com
Bank of the West www.bankofthewest.com	San Francisco	Jonathan Courtney BP, Branch Manager	415-765-4857 Office 415-781-3217 Fax Jonathan.Courtney@BankOfTheWest.com
California Bank & Trust www.calbanktrust.com	Los Angeles, Orange, San Diego, San Francisco, Sacramento Santa Clara, Alameda, Fresno, Riverside, Ventura & other counties	No representative was specified but the bank gave assurances that any branch will be able open a broker trust account	
Citizens Business Bank www.cbbank.com	Los Angeles, San Bernardino, Riverside, Fresno, Tulare, Madera, Kern, Orange, San Diego	Specialty Banking Department. Contact this department directly	626-564-6243 Office
Comerica www.comerica.com	San Diego	Justin Sinkiewicz Business Development Manager	858-676-1635
Community Bank www.cbank.com	Los Angeles, Riverside, San Bernardino, Orange	Aubrey T. Walden, SVP Treasury Banking Manager	626-568-2132 Office 310-613-9058 Cell awalden@cbank.com
Community Bank of Santa Maria www.yourcbsm.com	Santa Barbara	Natalie Barragan, Senior VP Operations Administrator	805-922-2900 Office 805-349-2313 Fax
Community First Bank www.community1bank.com	Sacramento & Placer	Gretchen Eischen Senior VP, Business Development	direct: (916) 724-2433 fax (916) 283-8060 geischen@community1bank.com

Eastern Sierra Community Bank www.ovcb.com	Inyo & Mono	Wendy Burth, EVP- Retail Banking Group	209-844-7556 Office
East West Bank www.eastwestbank.com/	Los Angeles, Orange, San Diego, Santa Clara, Sacramento, San Mateo, Alameda, San Francisco	Rebecca Proctor, First Vice President, Specialty Deposit Services Sherry Mosallaei, Vice President, Relationship Manager, Specialty Deposit Services	626-768-6244 Office 310-995-1115 Cell 626-768-6243 Office 626-755-3168 Cell
Exchange Bank www.exchangebank.com	Sonoma, Placer, Contra Costa, Santa Clara	Customer Service	707-524-3000 Office
First Bank www.firstbanks.com	Los Angeles, Riverside	Yong Wong, Branch Manager	213-625-1888 Office
First Northern Bank www.thatsmybank.com	Solano, Yolo, Sacramento, & Placer	Karen P. Walker, VP Operations Administrator	707-678-7864 Ext. 2164 707-678-7891 Fax
HomeStreet Bank https://www.homestreet.com/	San Diego	Javier E. Metoyer, AVP Business Development Officer	619-770-8239 Direct 619-438-6430 Office
HSBC Bank USA, N.A. www.us.hsbc.com	Los Angeles, Orange, San Diego, Santa Clara, Sacramento, San Mateo, Alameda, San Francisco	Escrow Accounts Department or Business Customer Service	877-472-2249 Office
Lighthouse Bank www.lighthousebank.net	Santa Cruz	Customer Service	831-600-4000 Office
Montecito Bank & Trust www.Montecito.bank	Santa Barbara & Ventura County	No representative was specified but the bank gave assurances that any branch will be able open a broker trust account	805-963-7511 Office 800-348-0146 Toll Free
Oak Valley Community Bank www.ovcb.com/	Stanislaus, Tuolumne & San Joaquin	Wendy Burth, EVP- Retail Banking Group	209-844-7556 Office
OneWest Bank https://www.owb.com	Los Angeles, Orange, San Diego & Ventura	Gordon Lenarth, First VP, Deposit & Payment Solutions	626-535-5015 Office 866-451-3065 Fax
Presidio Bank https://www.presidiobank.com	San Francisco	Fred Bailard	415-229-8402 Office 415-686-5537 Cell 415-398-3111 Fax

Seacoast Commerce Bank www.sccombank.com/	San Diego, Los Angeles, Orange, Sacramento, San Francisco	Allison Disarro, Senior Vice President, Property Management & HOA Banking	619-922-6708 Cell adisarro@sccombank.com
Silvergate Bank www.silvergatebank.com/	La Jolla	Scott Yates, Vice President, Branch Manager	858-202-0508 Office 858-775-7300 Cell syates@silvergatebank.com

This chart is just one of the many legal publications and services offered by C.A.R. to its members. For a complete listing of C.A.R.'s legal products and services, please visit [C.A.R. Member Legal Services](#).

Readers who require specific advice should consult an attorney. C.A.R. members requiring legal assistance may contact C.A.R.'s Member Legal Hotline at (213) 739-8282, Monday through Friday, 9 a.m. to 6 p.m. and Saturday, 10 a.m. to 2 p.m. C.A.R. members who are broker-owners, office managers, or Designated REALTORS® may contact the Member Legal Hotline at (213) 739-8350 (Monday – Friday) to receive expedited service. Members may also submit online requests to speak with an attorney on the Member Legal Hotline by going to <http://www.car.org/legal/legal-hotline-access/>. Written correspondence should be addressed to:

CALIFORNIA ASSOCIATION OF REALTORS®
Member Legal Services
525 South Virgil Avenue
Los Angeles, CA 90020

Copyright© 2019 CALIFORNIA ASSOCIATION OF REALTORS® (C.A.R.). Permission is granted to C.A.R. members to reprint this material in hardcopy or PDF format only for personal use or with individual clients. This material may not be used or reproduced for commercial purposes. Other reproduction or use is strictly prohibited without the express written permission of the C.A.R Legal Department. All rights reserved. Revised by Robert Bloom, Esq.

The information contained herein is believed accurate as of May 17, 2019. It is intended to provide general answers to general questions and is not intended as a substitute for individual legal advice. Advice in specific situations may differ depending upon a wide variety of factors. Therefore, readers with specific legal questions should seek the advice of an attorney.